

This document has been translated from the Japanese original for convenience purposes only. In the event of any discrepancy between this translated document and the Japanese original, the Japanese original shall prevail.

February 9, 2023

For immediate release

Company Name:	Dai Nippon Printing Co., Ltd.
Stock Code:	7912 (TSE Prime Market)
Name of Representative:	Yoshinari Kitajima, President
Direct queries to:	Naoki Wakabayashi, General Manager, IR and Public Relations Division TEL: +81-3-6735-0124

Announcement of “DNP Group’s Basic Management Policy” Aimed at Formulation of New Medium-term Management Plan

The DNP Group intends to announce in mid-May 2023 a new three-year Medium-term Management Plan starting in FY2023, along with the announcement of financial results for FY 3/2023. Today, the “DNP Group’s Basic Management Policy” has been announced ahead of this to provide stakeholders, including shareholders and investors, with a greater understanding of the new Medium-term Management Plan. Furthermore, a “Briefing on the Outline of the New Medium-term Management Plan” for investors and analysts is scheduled a month later on March 9, 2023.

The DNP Group will continue to listen to the opinions of stakeholders while formulating the New Medium-term Management Plan that will contribute to the maximization of corporate value.

DNP Group’s Basic Management Policy

The DNP Group aims to realize a sustainable society, and its corporate philosophy is to connect individuals and society, and provide new value. Based on this philosophy, the DNP Group takes a long-term view and conducts business activities that create a better future in order to realize a sustainable, better society and more comfortable lifestyles.

Also, in addition to resolving social issues, the DNP Group endeavors to create new values that meets people’s expectations and make these values *standards* that are always indispensable in the daily lives of people around the world. The DNP Group’s initiatives to continue to create such *indispensable value* for people is represented in the brand statement of “Creating future standards.”

Through such initiatives, the DNP Group will create sustained business value and shareholder value, **with an ROE target of 10%, and expedite achieving a PBR of more than 1.0X.**

(Note) Disclaimer concerning forward-looking statements

The plans, policies, and other statements other than past facts included in the materials disclosed by the DNP Group are based on management assumptions and views based on information available to the DNP Group at the present time. Therefore, actual performance may differ from these forecasts due to a variety of factors.

DNP Group's Basic Management Policy

DNP

Brand Statement

Creating future standards.

The DNP Group aims to realize a sustainable society, and its corporate philosophy is to connect individuals and society and provide new value. Based on this philosophy, the DNP Group takes a long-term view and conducts business activities that create a better future in order to realize a sustainable, better society and more comfortable lifestyles.

Through such initiatives,
the DNP Group will create sustained business value and shareholder value,

**with an ROE target of 10%, and
expedite achieving a PBR of more than 1.0X.**

Business Strategy

- Promote business structure transformation and accelerate concentrated investment in priority business and new business linked to the resolution of social issues and megatrends.
- Transform risks in a changing business environment into opportunities for growth through the evolution and cultivation of core technologies.

Financial Strategy

- Create funding for investment in growth through cash flow generated through business activities, in addition to maximization of efficiency of funds including acceleration of the reduction of assets held.
- Plan the largest acquisition of treasury shares in DNP's history with the aim of improving capital efficiency.
- Seek to further enhance shareholder returns conscious of indicators such as EPS while maintaining stable finances for sustained corporate activity.

Non-Financial Strategy

- Expand investment in people based on the Human Capital Policy.
- Enhance intellectual capital utilizing DNP's unique strengths and external partnerships.
- Contribute to the realization of a decarbonized society, a recycling-oriented society, and a society in harmony with nature.