

May 14, 2019

For immediate release

Company Name:	Dai Nippon Printing Co., Ltd.
Stock Code:	7912 (TSE1)
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**Announcement of Establishment of Trust for Fixed Assets,
Transfer of Trust Beneficiary Rights, and Recording of Extraordinary Gains**

Dai Nippon Printing Co., Ltd. (DNP) announced today that the Board of Directors, at a meeting held on May 14, 2019, decided as outlined below to establish a trust for fixed assets that it owns and to transfer the beneficiary rights in this trust.

1. Reasons for transfer

DNP is working to develop the group's business locations in Japan and overseas, including the Ichigaya district (Shinjuku-ku, Tokyo) as the location of its head office, as part of its efforts to expand enterprise value by effectively using business resources and increasing asset efficiency. DNP will develop these business locations to more effectively and efficiently combine its strengths in printing and information (P&I), and seek to accelerate its ability to solve social problems and create new value to meet people's expectations based on these efforts.

As part of these efforts, DNP plans to transfer the functions performed at the DNP Gotanda Building (Shinagawa-ku, Tokyo) to the Ichigaya district over the next few years, and will fund this initiative by establishing a trust for the DNP Gotanda Building as a fixed asset and transferring the beneficiary rights in this trust.

DNP will lease this building from the trust beneficiary until completing the transfer to the Ichigaya district (sale and leaseback transaction).

2. Assets to be transferred

(1) Name of asset	DNP Gotanda Building
(2) Address	3-5-20, Nishi-Gotanda, Shinagawa-ku, Tokyo
(3) Land area	8,240.39 m ²
(4) Building (total floor area)	47,842.91 m ²
(5) Gain on transfer	Approximately 20 billion yen
(6) Current status	Office

Note: The sale price and book value are not disclosed at the behest of the receiving party.

3. Overview of receiving party

The receiving party is a single Japanese corporation, but additional information will not be disclosed at the behest of the receiving party. DNP and the receiving party do not have any noteworthy items in terms of capital relationships, personnel relationships, transactional relationships, and related parties.

4. Transfer schedule

Board of Directors decision	May 14, 2019
Conclusion of trust beneficiary rights transfer agreement	end-July 2019 (scheduled)
Transfer of trust beneficiary rights	end-Sept. 2019 (scheduled)
Conclusion of fixed-term building lease agreement	end-Sept. 2019 (scheduled)

5. Outlook

DNP expects to record a transfer gain of about ¥20 billion as a gain on sale of fixed assets under extraordinary gains in the fiscal year ending in March 2020. This gain is reflected in the consolidated earnings forecasts for the year ending March 31, 2020 that are included in the Consolidated Financial Results for the Fiscal Year Ended March 31, 2019 [J-GAPP], published on May 14, 2019.