

September 26, 2019

For immediate release

Company Name:	Dai Nippon Printing Co., Ltd.
Stock Code:	7912 (TSE1)
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**(Update on Previously Disclosed Matter) Announcement of Completion  
of Transfer of Fixed Asset Trust Beneficiary Rights**

Dai Nippon Printing Co., Ltd. (DNP) announced today that as of September 26, 2019 it has completed the transfer process referred to in its Announcement of Establishment of Trust for Fixed Assets, Transfer of Trust Beneficiary Rights, and Recording of Extraordinary Gains, published on May 14, 2019.

1. Reasons for transfer

DNP is working to develop the group's business locations in Japan and overseas, including the Ichigaya district (Shinjuku-ku, Tokyo) as the location of its head office, as part of its efforts to expand enterprise value by effectively using business resources and increasing asset efficiency. DNP will develop these business locations to more effectively and efficiently combine its strengths in printing and information (P&I), and seeks to accelerate its ability to solve social problems and create new value to meet people's expectations based on these efforts.

As part of these efforts, DNP plans to transfer the functions performed at the DNP Gotanda Building (Shinagawa-ku, Tokyo) to the Ichigaya district over the next few years, and in order to fund this initiative has established a trust for the DNP Gotanda Building as a fixed asset and transferred the beneficiary rights in this trust.

DNP will lease this building from the trust beneficiary until it has completed the transfer to the Ichigaya district (sale and leaseback transaction).

## 2. Assets to be transferred

(1) Name of asset	DNP Gotanda Building
(2) Address	3-5-20, Nishi-Gotanda, Shinagawa-ku, Tokyo
(3) Land area	8,240.39 m <sup>2</sup>
(4) Building (total floor area)	47,842.91 m <sup>2</sup>
(5) Gain on transfer	20.5 billion yen
(6) Current status	Office

Note: The sale price and book value are not disclosed at the behest of the receiving party.

## 3. Overview of receiving party

(1) Company name	Tokyo Tatemono Co., Ltd.	
(2) Address	1-9-9, Yaesu, Chuo-ku, Tokyo	
(3) Representative position and name	Hitoshi Nomura, President and Chief Executive Officer	
(4) Business details	Real estate	
(5) Capital	92.4 billion yen	
(6) Establishment date	October 1, 1896	
(7) Net assets	356.5 billion yen (as of December 31, 2018)	
(8) Total assets	1,451.5 billion yen (as of December 31, 2018)	
(9) Major shareholders and equity stakes (as of June 30, 2019)	Master Trust Bank of Japan, Ltd. (Trust Account)	9.33%
	Japan Trustee Services Bank, Ltd. (Trust Account)	7.93%
	J.P. MORGAN BANK LUXEMBOURG S.A. 384500	4.26%
(10) Listed firm's relationship with DNP	DNP has no capital, personnel, or trading relationships of note with the receiving party, and no notable connected persons.	

## 4. Transfer schedule

Board of Directors decision	May 14, 2019
Conclusion of trust beneficiary rights transfer agreement	July 26, 2019
Transfer of trust beneficiary rights	September 26, 2019
Conclusion of fixed-term building lease agreement	September 26, 2019

## 5. Outlook

DNP will record a transfer gain of ¥20.5 billion as a gain on sale of fixed assets under extraordinary gains in the fiscal year ending in March 2020. This gain is reflected in the consolidated earnings forecasts for the year ending March 31, 2020 that are included in the Consolidated Financial Results for the Fiscal Year Ended March 31, 2019 [J-GAAP], published on May 14, 2019.