

March 8, 2024

For immediate release

Company Name:	Dai Nippon Printing Co., Ltd.
Stock Code:	7912 (TSE Prime Market)
Name of Representative:	Yoshinari Kitajima, President
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Notification of the Absorption-type Merger (Simple or Short-form Merger) of a Consolidated Subsidiary

Dai Nippon Printing Co., Ltd. (DNP or “the Company”) hereby announces that it resolved, at its Board of Directors meeting held today, to merge its consolidated subsidiary DNP Lifestyle Materials Marketing Co., Ltd. (“Lifestyle Materials Marketing”), into the Company by means of an absorption-type merger (“the merger”) to take effect on July 1, 2024. DNP provides notification of details below.

Because the merger is a simple, absorption-type merger targeting a wholly owned subsidiary of the Company, some disclosure items and details have been omitted from this announcement.

1. Purpose of the merger

DNP’s Living Spaces business aims to further strengthen growing business fields, starting with a shift from interior to exterior materials, and including movement from a focus on Japan to the rest of the world and from residential to non-residential sectors. The merger is aimed at enabling more flexible and dynamic shifting of resources, as well as the establishment of structures that allow for more efficient and sophisticated operations.

2. Main points of merger

(1) Schedule for the merger

Merger agreement approved by Board of Directors	March 8, 2024
Merger agreement signed	March 8, 2024
(Scheduled) effective date for merger	July 1, 2024

Note: For DNP, this merger meets the requirements for a simple merger as stipulated in Article 796, Paragraph 2 of the Companies Act, and for Lifestyle Materials Marketing, it qualifies as a short-form merger under Article 784, Paragraph 1. Therefore, the merger will be executed without approval of the merger agreement by resolution at a general meeting of shareholders.

(2) Merger method

An absorption-type merger will be implemented, with DNP as the surviving company. Lifestyle Materials Marketing will be dissolved.

(3) Details of allocation related to the merger

Since Lifestyle Materials Marketing is a wholly owned subsidiary of the Company, no shares will be issued and no money or other property will be delivered on the occasion of the merger.

(4) Stock acquisition rights and bonds with stock acquisition rights associated with the merger

Not applicable

3. Outline of the companies involved in this merger

(1) Company name	Dai Nippon Printing Co., Ltd. (surviving company)	DNP Lifestyle Materials Marketing Co., Ltd. (to be dissolved by merger)
(2) Business details	Printing businesses	Sales of building materials products
(3) Establishment date	January 19, 1894	August 10, 2006
(4) Head office address	1-1-1, Ichigaya-Kagacho, Shinjuku-ku, Tokyo	1-1-1, Ichigaya-Kagacho, Shinjuku-ku, Tokyo
(5) Representative position and name	Yoshinari Kitajima, President	Hideya Kawai, President
(6) Capital	114,464 million yen (as of submission date)	300 million yen (as of submission date)
(7) Shares outstanding	292,240,346 shares (as of submission date)	6,000 shares (as of submission date)
(8) Fiscal year-end date	March 31	March 31
(9) Number of Employees	36,246 (consolidated) (as of March 31, 2023)	70 (non-consolidated) (as of March 31, 2023)
(10) Major shareholders and equity stakes	The Master Trust Bank of Japan, Ltd. (Trust Account) 17.01% Custody Bank of Japan, Ltd. (Trust Account) 5.94% The Dai-ichi Life Insurance Co., Ltd. Employees' Shareholding 3.24% 2.92%	Dai Nippon Printing Co., Ltd. 100.00% (as of submission date)

	ELLIOTT INTERNATIONAL LP (Permanent Agent: Citibank, N.A., Tokyo Branch) 2.57% Mizuho Bank, Ltd. 2.27% (as of September 30, 2023)		
(11)	Financial conditions and operating results for the latest fiscal year	Fiscal year ended March 31, 2023 (consolidated)	Fiscal year ended March 31, 2023 (non-consolidated)
	Net assets	1,148,245 million yen	3,910 million yen
	Total assets	1,830,384 million yen	10,039 million yen
	Net assets per share	4,158.46 yen	651,278.80 yen
	Net sales	1,373,209 million yen	18,638 million yen
	Operating income	61,233 million yen	578 million yen
	Ordinary income	83,661 million yen	597 million yen
	Net income (loss) attributable to parent company shareholders	85,692 million yen	413 million yen
	Net income (loss) per share	321.31 yen	68,904.15 yen

4. Status after merger

There will be no changes to the Company's trade name, head office location, representative's title or name, nature of business, capitalization, or fiscal accounting period as a result of the merger.

5. Future outlook

Since the merger targets a wholly owned subsidiary of DNP, its impact on DNP's consolidated business results will be minor.